



DEUTSCHE BANK AG (157)
5022 Gate Parkway, Bldg 400, Jacksonville FL 32256

Tel: [REDACTED]

Fax: [REDACTED]

To: SOUTHERN FINANCIAL, LLC ([REDACTED])

Email: [REDACTED]

Today's Date: 27-Feb-2015

COB Date: 26-Feb-2015

Action Required: Deliver USD 260,000.00 to DEUTSCHE BANK AG (157)

This document is confidential, unauthorized use is forbidden. Please destroy if you are not the addressee.

We refer to the CSA New York Law (the "Credit Support Annex") between DEUTSCHE BANK AG (157) and SOUTHERN FINANCIAL, LLC ([REDACTED]) which supplements, forms part of and is subject to the 2002 ISDA Master entered into between us. Capitalized terms used in this notice and not otherwise defined shall have the meaning provided in the Credit Support Annex.

	DEUTSCHE BANK AG (157) Position (USD)	SOUTHERN FINANCIAL, LLC (8032932) Position (USD)
Independent Amounts related to us	0.00	0.00
Independent Amounts related to you	3,229,686.00	0.00
Exposure	401,281.82	0.00
Threshold	0.00	Infinity
Minimum Transfer Amount	100,000.00	100,000.00
Credit Support Amount	3,630,967.82	0.00
Value of current Credit Support Balance or all posted Credit Support transferred to or received by us	3,374,783.51	0.00
Value of cash and/or securities transferred pursuant to the Credit Support Annex but pending receipt	0.00	0.00
Value of current Credit Support Balance or all posted Credit Support transferred to or received by you	0.00	0.00
Value of cash and/or securities transferred pursuant to the Credit Support Annex but pending delivery	0.00	0.00
Delivery Amount	260,000.00	0.00
Return Amount	0.00	0.00
Rounding	10,000.00	10,000.00

As of 27-Feb-2015 we have determined that, as set out in this demand, we require you to transfer to us cash and/or securities (if applicable) which comply with the criteria specified in the Credit Support Annex with a Value equal to USD 260,000.00 in accordance with the provisions of, and by the date and time specified in, the Credit Support Annex. Our calculations are set out in the table above for your reference.

Any financial information and/or valuations, including information which could be used to obtain such valuations, contained in this notice are provided to you for the purposes of collateral management with Deutsche Bank Group (DB) only and do not represent a valuation by DB for any other purpose. The financial information and/or valuations should not be relied upon or used by you for any other purpose. DB shall not be liable for any errors or omissions contained herein or for any losses or damages incurred by you in reliance on this notice. We also refer you to the disclaimer included on the Collateral Statements provided by DB for further details of the limitation of our liability in this regard.

dbMargin