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**From:** Paul Morris ([REDACTED])  
**Sent:** 3/2/2015 12:50:38 PM  
**To:** Vahe Stepanian ([REDACTED])  
**Subject:** FW: Margin Call from DEUTSCHE BANK AG ([REDACTED]) to SOUTHERN FINANCIAL, LLC ([REDACTED]) for USD 430,000.00 [I]  
**Attachments:** ExposureStatementReport\_SOUTHERN FINANCIAL, LLC ([REDACTED])  
Call\_SOUTHERN FINANCIAL, LLC ([REDACTED])

Classification: For internal use only

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
Office: [REDACTED]  
Cell: [REDACTED]

-----Original Message-----

**From:** CMNY Margin  
**Sent:** Monday, March 02, 2015 12:49 PM  
**To:** Paul Morris; Amanda Kirby; Kevin Quinn; Tazia Smith; CRM-PWM Derivatives  
**Subject:** Margin Call from DEUTSCHE BANK AG ([REDACTED]) to SOUTHERN FINANCIAL, LLC ([REDACTED]) for USD 430,000.00

Please find attached:  
Margin Call from DEUTSCHE BANK AG ([REDACTED]) to SOUTHERN FINANCIAL, LLC ([REDACTED]) for USD 430,000.00 This email has been sent by DEUTSCHE BANK AG ([REDACTED]).

Please look at the following attachments

[REDACTED]