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**From:** Paul Morris [REDACTED]  
**Sent:** 3/11/2015 9:35:57 AM  
**To:** Vahe Stepanian [REDACTED]; Daniel Sabba [REDACTED]  
**Subject:** Fw: Margin Call from DEUTSCHE BANK AG [REDACTED] to SOUTHERN FINANCIAL, LLC [REDACTED] for USD 870,000.00 [I]  
**Attachments:** Call\_SOUTHERN FINANCIAL, LLC [REDACTED].pdf;  
ExposureStatementReport\_SOUTHERN FINANCIAL, LLC [REDACTED].xls

Classification: For Internal Use Only

----- Original Message -----

**From:** CMNY Margin  
**Sent:** Wednesday, March 11, 2015 09:21 AM  
**To:** Paul Morris; Amanda Kirby; Kevin Quinn; Tazia Smith; CRM-PWM Derivatives  
**Subject:** Margin Call from DEUTSCHE BANK AG [REDACTED] to SOUTHERN FINANCIAL, LLC [REDACTED] for USD 870,000.00

Please find attached:  
Margin Call from DEUTSCHE BANK AG [REDACTED] to SOUTHERN FINANCIAL, LLC [REDACTED] for USD 870,000.00  
This email has been sent by DEUTSCHE BANK AG [REDACTED].

Please look at the following attachments

[REDACTED]