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**From:** Paul Morris [REDACTED]  
**Sent:** 3/19/2015 4:54:20 PM  
**To:** Vahe Stepanian [REDACTED]  
**Subject:** FW: Trade Report 3/19/2015: GSR 2005 - 5fb1 [C]

Classification: **Confidential**

Hi try to cc me so I don't blindsided by a call from je, thx much

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
[REDACTED]

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**From:** Daniel Sabba  
**Sent:** Thursday, March 19, 2015 3:27 PM  
**To:** Paul Morris  
**Subject:** Fw: Trade Report 3/19/2015: GSR 2005 - 5fb1 [C]

Classification: Confidential

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**From:** Vahe Stepanian  
**Sent:** Thursday, March 19, 2015 01:53 PM  
**To:** jeffrey E. <jeevacation@gmail.com>  
**Cc:** Daniel Sabba; Ariane Dwyer; [REDACTED]  
**Subject:** Trade Report 3/19/2015: GSR 2005 - 5fb1 [C]

Classification: **Confidential**

Jeffrey – today you executed the following:

Sold 1.5mm GSR 2005 - 5fb1 @ 97.75 (orig. face; CUSIP: 36242D7X5)

Thank you,  
Vahe

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**From:** Vahe Stepanian  
**Sent:** Thursday, March 19, 2015 12:23 PM  
**To:** 'jeffrey E.'  
**Cc:** Daniel Sabba; Ariane Dwyer; [REDACTED]  
**Subject:** RE: GSR 2005 - 5fb1 - please confirm [C]

Classification: **Confidential**

Got it, thank you. Be back to you.

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**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Thursday, March 19, 2015 12:22 PM  
**To:** Vahe Stepanian  
**Subject:** Re: GSR 2005 - 5fb1 - please confirm

yes