

Settlements: T+2
Notional: \$10,000,000
IA: \$500,000 paid by SOFL on 14-Jan-2015.
Up to 1.5% fees charged on exit under normal circumstances, irrespective of whether the exit is on scheduled Expiry Date or earlier
Strike: Underlying closing level on Effective Date

Cash flows:

On each reset date:

Buyer receives: $\text{Notional} / \text{Strike} * (\text{Index closing level on reset date} - \text{Index closing level on previous reset date})$

For the first reset date, $\text{Index closing level on previous reset date} = \text{Strike}$

Thank you for the trade,
Daniel

Daniel Sabba
Key Client Partners
Deutsche Bank Securities Inc.



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