DB Commodity WTI Short Volatility II Index

Summary

The DB Commodity WTI Short Volatility index is based on a systematic short volatility strategy. The Index comprises of 3 equally weighted sub-indices reweighted on an annual basis. Each sub-index replicates a strategy to sell straddles on 3 month futures on WTI. The delta of the straddles in each sub-index is calculated on a daily basis and hedged at the market close. The straddle position is held to option expiry and then rolled for further 3 months. The index return is based on the return from straddle position and the delta hedged position.

Index Suite

The index is calculated and published to Bloomberg in the following versions;

Index Name	Return Type	Currency	Bloomberg Ticker
DB Commodity WTI Short Volatility II Index	ER	USD	DBCMWSV2
DB Commodity WTI Short Volatility II Sub index I	ER	USD	DBCMWS12
DB Commodity WTI Short Volatility II Sub index II	ER	USD	DBCMWS22
DB Commodity WTI Short Volatility II Sub index III	ER	USD	DBCMWS32

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