

Classification: **Confidential**

Would you like us to buy in US market versus German market?

From: jeffrey E [REDACTED]
Sent: Monday, April 13, 2015 12:37 PM
To: Daniel Sabba; Richard Kahn
Subject:

buy 5000 shares of BASF, 5000 volkswagen and 5000 alliance. german insurance co.

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please note

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