



Chart Pack

DB Treasury Yield Forecasts

	2Y	5Y	10Y	30Y
2015 Q1	0.50	1.35	1.85	2.40
2015 Q2	0.95	1.95	2.50	3.05
2015 Q4	1.70	2.35	2.65	3.10

Source: Deutsche Bank
 Note: Forecasts reflect expectations for end-of-period.

2-3-5 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

2-5-10 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

2-10-30 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

5-10-30 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

5-7-10 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank