

Tuesday's trading.

Twitter fell 18 percent to \$42.27 at the close. Trading resumed after shares were halted following Selerity's report. Earnings excluding some items were 7 cents a share, compared with analysts' average estimate for 4 cents. Twitter's first-quarter net loss widened to \$162 million from a loss of \$132.4 million a year earlier.

Costolo, facing criticism last year because of slowing user growth, promised investors in November that the company would start revamping its products and services to make them easier to use. That has resulted in new features such as "While You Were Away," which delivers the most popular tweets that occurred during a person's absence, and Highlights, an Android feature that pushes a twice-daily digest of tweets direct to a person's phone notifications.

The tweaks, which are helping to minimize the flood of information, are aimed at attracting new users. Twitter's home page, which used to just have an option to log in, now has categories, such as Nascar and cute animals, for people to explore even when they aren't logged in to an account. Those who do choose to sign up for the first time get an instant timeline based on their phone contacts and interests, making it easier to get started on the product.

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