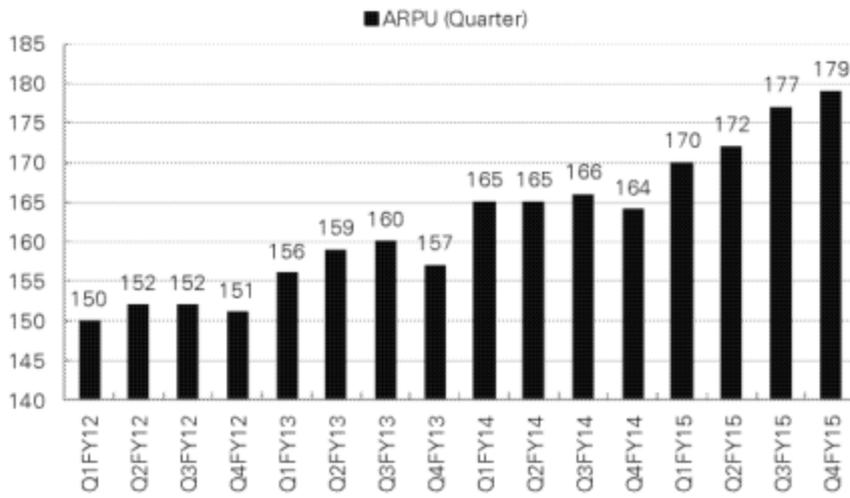


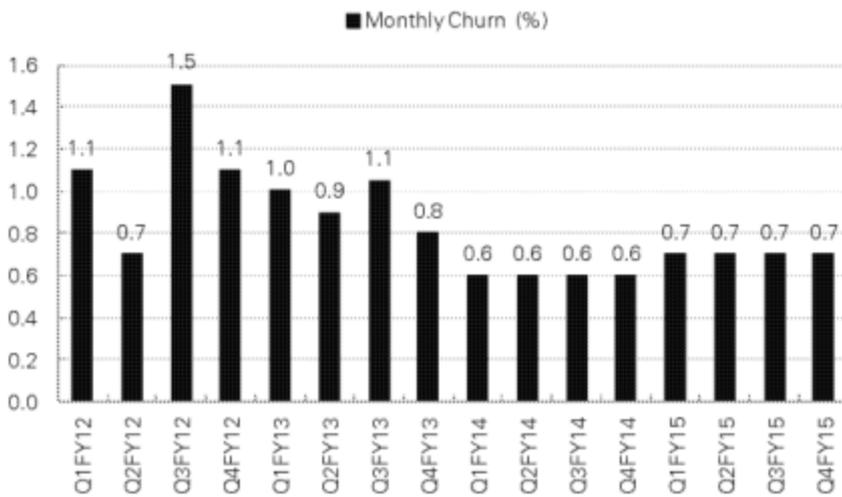


Figure 4: Quarterly ARPU



Source: Deutsche Bank, Company data

Figure 5: Monthly churn



Source: Deutsche Bank, Company data