



---

David Folkerts-Landau  
Group Chief Economist  
Member of the Group Executive Committee

Raj Hindocha  
Global Chief Operating Officer  
Research

Marcel Cassard  
Global Head  
FICC Research & Global Macro Economics

Richard Smith and Steve Pollard  
Co-Global Heads  
Equity Research

Michael Spencer  
Regional Head  
Asia Pacific Research

Ralf Hoffmann  
Regional Head  
Deutsche Bank Research, Germany

Andreas Neubauer  
Regional Head  
Equity Research, Germany

Steve Pollard  
Regional Head  
Americas Research

---

#### International locations

Deutsche Bank AG  
Deutsche Bank Place  
Level 16  
Corner of Hunter & Phillip Streets  
Sydney, NSW 2000  
Australia  
Tel: (61) 2 8258 1234

Deutsche Bank AG  
Große Gallusstraße 10-14  
60272 Frankfurt am Main  
Germany  
Tel: (49) 69 910 00

Deutsche Bank AG  
Filiale Hongkong  
International Commerce Centre,  
1 Austin Road West, Kowloon,  
Hong Kong  
Tel: (852) 2203 8888

Deutsche Securities Inc.  
2-11-1 Nagatacho  
Sanno Park Tower  
Chiyoda-ku, Tokyo 100-6171  
Japan  
Tel: (81) 3 5156 6770

---

Deutsche Bank AG London  
1 Great Winchester Street  
London EC2N 2EQ  
United Kingdom  
Tel: (44) 20 7545 8000

Deutsche Bank Securities Inc.  
60 Wall Street  
New York, NY 10005  
United States of America  
Tel: (1) 212 250 2500