

Maturity: 18 months (callable after 3 months)

Underlying: Lesser of: Apple Inc (AAPL)  
Bank of New York Mellon (BK)

Callable: Quarterly – at issuer's discretion  
Contingent Coupon: 10.00% p.a. subject to coupon barrier  
Observed and paid quarterly  
Coupon Barrier: 75% of initial strike observed quarterly  
Principal Barrier: 75% of initial strike observed at maturity only

Description: The investor receives 2.50% per quarter (10% p.a.) if all (2) underlying stocks are above the coupon barrier on the quarterly observation date. The note is callable at the discretion of the issuer on each quarterly observation date. If not redeemed early, at maturity, the principal is at risk if one or more of the underlying stocks has a final strike below their principal barrier, with the investor being exposed to the return of the worst performing underlying stock. Settlement at termination can be either cash or physical.

Looking forward to discussing,  
Daniel

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**From:** Ariane Dwyer  
**Sent:** Tuesday, June 02, 2015 9:24 AM  
**To:** 'jeevacation@gmail.com'; [REDACTED]  
**Cc:** Vahe Stepanian; Daniel Sabba; Paul Morris  
**Subject:** RE: send to rich please [C]

Classification: **Confidential**

Good morning,

Per your request, please find below the stocks with 6/1/15 close price, DB Global Market Research Rating and DB Global Market Research Target price. In addition please find attached DB Global Market Research Reports about the companies we cover. Please note these are independent equity research views.

Company	Ticker	Price @ 6/1/15 Close	DB Global Markets Research Rating	DB Global Markets Research Target
Retrophin	RTRX	\$31.85*	Buy	\$52
Orexigen Therapeutics	OREX	\$4.91	No Coverage	
Akorn	AKRX	\$46.25	Buy	\$55
Dish Networks	DISH	\$72.07	Buy	\$105
Pioneer Natural Resources	PXD	\$149.77	Hold	\$182