
From: Paul Morris [REDACTED]
Sent: 6/30/2015 2:54:41 PM
To: Todd Stevens [REDACTED]
Subject: RE: southern financial - CB&S FX feedback [C]

Classification: **Confidential**

I think the last pricing was for 100 mn notion, just curious how does that size fit into avg client cb&s team working with?

Paul Morris
Managing Director
Deutsche Bank Private Bank
[REDACTED]

From: Todd Stevens
Sent: Tuesday, June 30, 2015 2:30 PM
To: Paul Morris
Subject: FW: southern financial - CB&S FX feedback [C]

Classification: **Confidential**

Fyi.. our fx team is more like a high speed treadmill. Frequent repricings and small size doesn't fit into their slipstream well.

From: Daniel Sabba
Sent: Tuesday, June 30, 2015 2:26 PM
To: Todd Stevens
Subject: RE: southern financial - CB&S FX feedback [C]

Classification: **Confidential**

It makes sense going forward. We did it through CB&S this time as they provided the initial idea.

From: Todd Stevens
Sent: Tuesday, June 30, 2015 2:22 PM
To: Daniel Sabba
Subject: RE: southern financial - CB&S FX feedback [C]

Classification: **Confidential**

Lets route this through Caleb next time. Thoughts?

From: Daniel Sabba
Sent: Tuesday, June 30, 2015 2:21 PM
To: Todd Stevens
Subject: southern financial - CB&S FX feedback [C]

Classification: **Confidential**

Todd,

Per our chat, I connected with CB&S FX management this morning, who provided feedback on Southern Financial's pricing requests over the last 24 hours. Jeffrey requested 7 EUR pricing iterations over the last day – this stood out as