



Deutsche Bank AG

SOUTHERN FINANCIAL, LLC

Equity – Swap Hybrid

| db Ticket | Counterparty            | Ref. Entity | Put/ Call | Expiry Date | Not.Amt        | Not.Ccy | Not.Amt 2 | Not.Ccy2 | Strike Price  | MTM(USD)                   |
|-----------|-------------------------|-------------|-----------|-------------|----------------|---------|-----------|----------|---------------|----------------------------|
| 612676    | SOUTHERN FINANCIAL, LLC | TWTR.N      |           | 01-Feb-2016 | (3,470,000.00) | USD     |           |          | 34.7000       | 716,725.46                 |
|           |                         |             |           |             |                |         |           |          | Subtotal:     | <u>716,725.46</u>          |
|           |                         |             |           |             |                |         |           |          | <b>Total:</b> | <u><u>(528,977.97)</u></u> |

Statement ID : 182298\_20150806\_20150807\_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet