

would like to revisit the KRW structures we sent out. Jeffrey believes FOMC will hike in September but was not interested in playing through interest rate derivatives which he considered more speculative.

We asked him for an update on Genapsys – he mentioned he would meet with George Church this week.

We discussed energy bonds that mature within the maturity wall of the issuers. He was interested in outright purchases as well as levered plays.

Follow Ups		Target Date
1	Proxy hedge for jet fuel	Sent
2	MRX hedged long exposure	Sent
3	Energy bonds	Sep 8
4	EM FX shorts (KRW, BRL)	Sep 8