

Figure 32: What to buy now (mid and small caps)? DB Buy-rated non-S&P 500 stocks in our OW industries with market cap > \$800m, PE on 2015 EPS < 25, 2015 EPS growth > 8%, net debt/market cap < 30%, price upside > 5%

Ticker	Company Name	GICS Sector	GICS Industry	DB Rating	DB Price Target	Price Upside	DB Analyst	Price	Mkt Cap (\$m)	Net Debt / Mkt Cap	PE on 2015 EPS	2015 EPS Growth	2016 EPS Growth	Div Yield	Net Buyback Yield	Total Yield
LEA	Lear Corp	Consumer Discretionary	Auto Components	Buy	119.0	9%	Rod Lache	106.78	8,344	2%	11.0	22%	9%	0.9%	1.2%	2.1%
LOPE	Grand Canyon Education Inc	Consumer Discretionary	Diversified Consumer Services	Buy	50.0	32%	Adrienne Colby	37.99	1,791	-8%	14.0	14%	7%	0.0%	-0.7%	-0.7%
LOCK	LifeLock Inc	Consumer Discretionary	Diversified Consumer Services	Buy	15.0	71%	Nandan Amladi	8.76	835	-26%	14.8	28%	42%	0.0%	-4.3%	-4.3%
FL	Foot Locker Inc	Consumer Discretionary	Specialty Retail	Buy	80.0	11%	Paul Trussell	71.97	10,031	-8%	20.1	24%	18%	1.4%	2.1%	3.5%
FLO	Flowers Foods Inc	Consumer Staples	Food Products	Buy	27.0	9%	Eric Katzman, CFA	24.74	5,197	16%	24.1	14%		2.3%	-0.3%	2.1%
JAZZ	Jazz Pharmaceuticals PLC	Health Care	Pharmaceuticals	Buy	183.0	38%	Gregg Gilbert	132.81	8,146	11%	15.4	16%	37%	0.0%	0.0%	0.0%
PRGO	Perrigo Company PLC	Health Care	Pharmaceuticals	Buy	185.0	18%	Gregg Gilbert	157.27	23,021	11%	20.6	22%	8%	0.3%	-0.1%	0.2%
IACI	IACINTERACTIVECORP	Information Technology	Internet Software & Services	Buy	90.0	36%	Ross Sandler	65.27	5,361	0%	19.0	35%	38%	2.1%	0.9%	3.0%
HAWK	Blackhawk Network Holdings Inc	Information Technology	IT Services	Buy	50.0	18%	Bryan Keane	42.39	2,314	-2%	18.7	28%	14%	0.0%	-1.0%	-1.0%
GN	Global Payments Inc	Information Technology	IT Services	Buy	122.0	6%	Bryan Keane	114.73	7,451	20%	22.8	22%	13%	0.1%	5.1%	5.2%
WNS	WNS (Holdings) Ltd	Information Technology	IT Services	Buy	31.0	11%	Bryan Keane	27.95	1,456	-8%	16.1	26%	1%	0.0%	-0.6%	-0.6%
NXPI	NXP Semiconductors NV	Information Technology	Semiconductors & Semiconductor Equipment	Buy	125.0	44%	Ross Seymore	87.07	21,920	13%	16.4	26%	12%	0.0%	3.1%	3.1%
ONNN	ON Semiconductor Corp	Information Technology	Semiconductors & Semiconductor Equipment	Buy	16.0	70%		9.40	3,881	8%	9.9	27%	27%	0.0%	1.4%	1.4%
POWI	Power Integrations Inc	Information Technology	Semiconductors & Semiconductor Equipment	Buy	48.0	14%	Ross Seymore	42.17	1,227	-17%	22.4	207%	28%	1.1%	-1.3%	-0.2%
SPWR	SunPower Corp	Information Technology	Semiconductors & Semiconductor Equipment	Buy	43.0	115%	Vish Shah	20.04	2,734	4%	12.1	26%	11%	0.0%	0.0%	0.0%
MSTR	MicroStrategy Inc	Information Technology	Software	Buy	240.0	22%	Karl Keirstead	196.47	2,233	-16%	24.9	1754%	8%	0.0%	-0.3%	-0.3%
NUAN	Nuance Communications Inc	Information Technology	Software	Buy	25.0	53%	Nandan Amladi	16.37	5,071	29%	13.4	9%	6%	0.0%	-2.2%	-2.2%
SNCR	Synchronoss Technologies Inc	Information Technology	Software	Buy	65.0	95%	Nandan Amladi	32.80	1,439	-5%	14.7	25%	12%	0.0%	-3.1%	-3.1%
VRNT	Verint Systems Inc	Information Technology	Software	Buy	66.0	53%	Nandan Amladi	43.15	2,681	17%	12.9	18%	3%	0.0%	-12.5%	-12.5%

Source: Deutsche Bank, Compustat, Thomson Reuters Prices as of 9/30/2015

Note: The list has the following changes from our previous US Equity Insights report based on the screening rules: **addition (MSTR)**.

For screening purpose, our over-weight industries for mid and small caps are all industries in Consumer Discretionary, Consumer Staples, Health Care, and Tech.

