



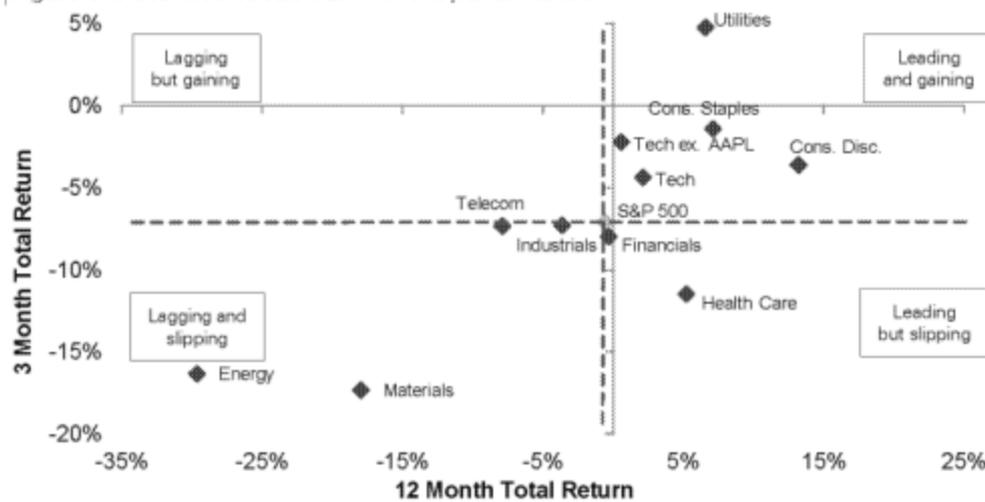
Figure 33: S&P 500 sector performance (total returns)

	12 Month	YTD	3 Month	1 Month	1 Week	Since 8/25/2015 Mkt Trough	Current Price vs. 5yr High	2015 PE	Sector Wt. by Mkt Cap
S&P 500	-0.6%	-5.3%	-7.1%	-2.5%	-0.9%	3.0%	90.1%	15.9	
Consumer Discretionary	13.7%	4.1%	-3.6%	-0.6%	-0.9%	4.9%	92.6%	18.9	13.1%
Consumer Staples	7.1%	-1.0%	-1.4%	0.5%	0.3%	4.1%	93.1%	19.2	9.9%
Energy	-29.7%	-21.3%	-16.3%	-6.7%	-0.5%	4.6%	61.2%	26.0	6.9%
Financials	-0.3%	-7.1%	-7.9%	-3.0%	0.1%	2.3%	88.7%	12.6	16.5%
Health Care	5.2%	-2.1%	-11.5%	-5.7%	-4.6%	-2.0%	85.9%	15.6	14.7%
Industrials	-3.6%	-9.8%	-7.3%	-1.8%	-0.2%	2.9%	86.7%	15.4	10.1%
Information Technology	2.1%	-3.0%	-4.3%	-1.0%	-0.9%	6.1%	90.7%	15.6	20.4%
Materials	-18.0%	-16.5%	-17.3%	-7.4%	-1.0%	-1.2%	76.8%	14.5	2.8%
Telecommunication Services	-7.9%	-3.9%	-7.3%	-3.6%	0.0%	1.3%	83.6%	12.0	2.4%
Utilities	6.6%	-5.9%	4.8%	2.9%	3.2%	4.0%	87.4%	16.0	3.1%

Note: Two biggest outperforming (underperforming) sectors are highlighted in green (red)
All sectors within 5% of their 5 year high are highlighted in yellow

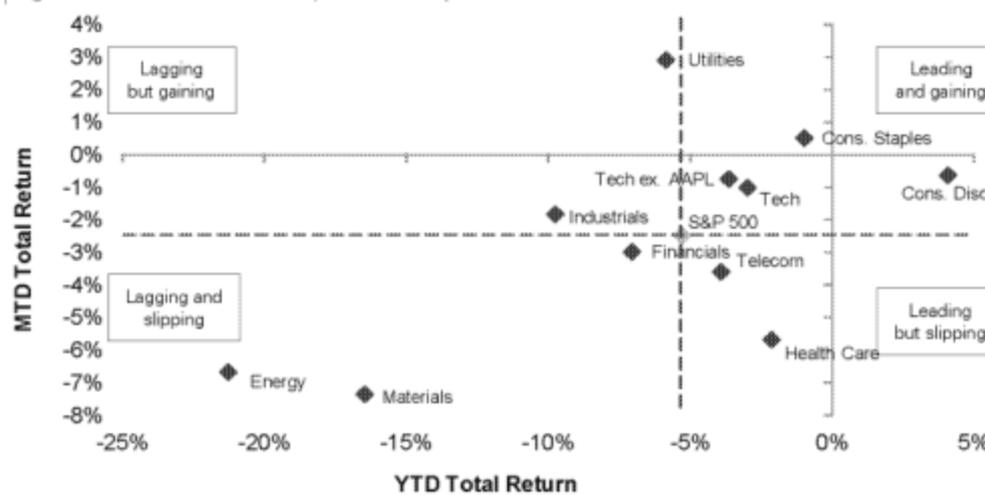
Source: Deutsche Bank, Thomson Reuters Prices as of 9/30/2015

Figure 34: S&P 500 sector 12m vs. 3m performance



Source: Deutsche Bank, Thomson Reuters Prices as of 9/30/2015

Figure 35: S&P 500 sector ytd vs. mtd performance



Source: Deutsche Bank, Thomson Reuters Prices as of 9/30/2015