



Global data monitor :Recent developments and near term forecasts

	B'bergcode	Q4-14	Q1-15	Q2-15	Q3-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
<b>OECD leading indicators</b>										
(8M change, %, ann.)										
OECD		1.5	1.4	1.4		1.4	1.3			
US	OLE3US	2.0	1.6	1.2		1.2	1.1			
Euro area	OLE3EURA	0.4	0.4	0.6		0.6	0.7			
Japan	OLE3JAPA	-0.7	-0.4	0.4		0.4	0.6			
China	OLE3CHIN	7.2	6.9	6.7		6.7	6.6	6.4		
India	OLE3INDI	7.4	7.6	7.7		7.7	7.7			
Russia	OLE3RUSS	1.2	-0.2							
Brazil	OLE3BRAZ	2.0	1.6	0.9		0.9	0.6			
<b>Other business surveys</b>										
US dur. goods orders (%pop1)	DGNOCHNG	-1.6	1.5	0.0	1.3	-2.3	4.1	1.9	-2.0	
Japanese Tankan (LI)	JNTSMFG	12.0	12.0	15.0	12.0					
Euro area EC sentiment	EJESEMU	100.8	102.6	103.7	104.6	103.8	103.5	104.0	104.1	105.6
<b>Industrial production (%pop1)</b>										
US	IP CHNG	4.7	-0.3	-2.6	2.1	-0.4	0.0	0.9	-0.4	-0.2
Euro area	EJITEMUM	1.9	4.2	-0.7		-0.2	-0.3	0.6		
Japan	JNIPMOM	3.0	6.4	-5.6	-4.1	-2.1	1.1	-0.8	-0.5	
<b>Retail sales (%pop1)</b>										
US	RSTAMOM	2.2	-4.0	6.8	4.6	1.2	0.0	0.7	0.2	0.3
Euro area	RSSAEMUM	2.9	3.7	1.5		0.2	-0.1	0.3		
Japan (household spending)		7.1	5.3	-12.8		2.4	-3.0	0.6		
<b>Labour market</b>										
US non-farm payrolls2	NFP TCH	324	193	231	209	260	245	245	173	200
Euro area unemployment (%)	UMRTEMU	11.5	11.2	11.1	11.0	11.1	11.1	11.0	11.0	
Japanese unemployment (%)	JNUUE	3.5	3.5	3.3		3.3	3.4	3.3	3.3	
<b>CP inflation (%yoy)</b>										
US	CPICHNG	1.2	-0.1	0.0	0.2	0.0	0.1	0.2	0.2	0.0
Euro area	ECCPEMUY	0.2	-0.3	0.2	0.1	0.3	0.2	0.2	0.1	-0.1
Japan	JNCPIYOY	2.5	2.3	0.5	0.1	0.5	0.4	0.3	0.2	
China	CNCPIYOY	1.6	1.4	1.5	1.6	1.4	1.5	1.7	2.0	
India		4.1	5.3	5.1	3.6	5.0	5.4	3.7	3.7	
Russia	RUCPIYOY	9.6	16.2	15.8	15.4	15.8	15.3	15.6	15.8	
Brazil		6.5	7.7	8.5	9.3	8.5	8.9	9.6	9.5	
<b>Current account (USD bn)3</b>										
US (trade balance, g+s)	USTBTOT	-42.8	-44.8	-43.3		-42.5	-45.2	-41.9	-42.0	
Euro area (EUR bn)	XTSBEZ	20.8	19.8	21.7		21.3	21.9	22.4		
Japan		7.8	10.8	11.6		13.5	10.5	10.7		
China (trade in goods)		149.5	123.7	139.5						
Russia (trade in goods)		14.1	14.8	14.7		15.3	13.8	10.7		
<b>Other indicators</b>										
Oil prices (Brent, USD/b)	EJCRBRDT	76.4	53.9	61.7	50.3	64.1	61.5	56.6	46.6	47.6
FX reserves China (USD bn)	CNGFOREX	3843.0	3730.0	3693.8						

Quarterly data in shaded areas are quarter-to-date. Monthly data in the shaded areas are forecasts.  
1 %pop=%change in this period over previous period. Quarter on quarter growth rates is annualized.  
Pop change in '000, quarterly data averages of monthly changes.  
Quarterly data are averages of monthly balances.

Source: Bloomberg Finance LP, Reuters, Eurostat, European Commission, OECD, Bank of Japan, National statistical offices, Markit/JP Morgan, Deutsche Bank Research