



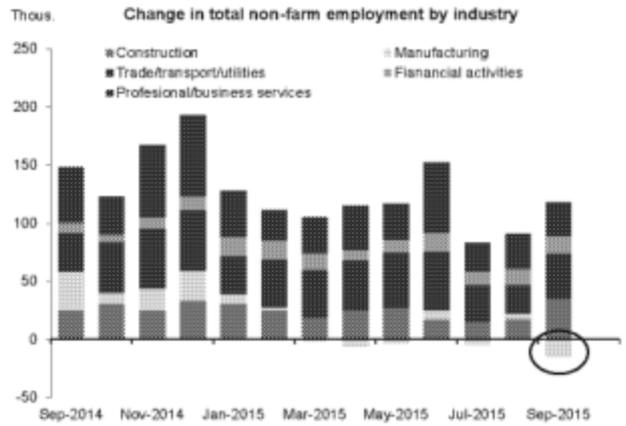
Charts of the Week

Chart 1. In the United States the ADP private employment report was fairly good, with 200K new jobs created.



Source: ADP, Haver Analytics, Deutsche Bank Research

Chart 2. However the report highlights a big loss in US manufacturing jobs - the largest in 5 years.



Source: ADP, Haver Analytics, Deutsche Bank Research

Chart 3. Consumer sentiment in the Eurozone continues to show improvement. Expectations of "major purchases" by consumers have spiked..



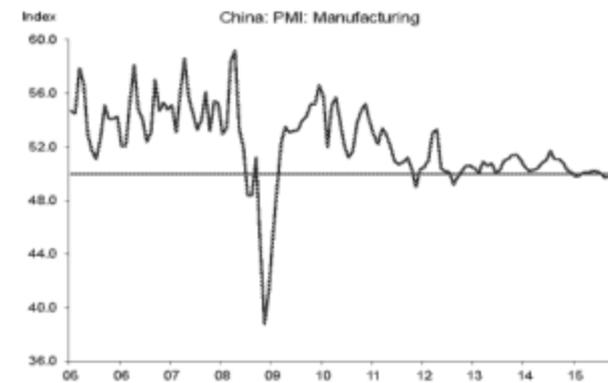
Source: EC, Haver Analytics, Deutsche Bank Research

Chart 4. The banking sector deleveraging ends. Low ECB rates are making their way to the "real economy".



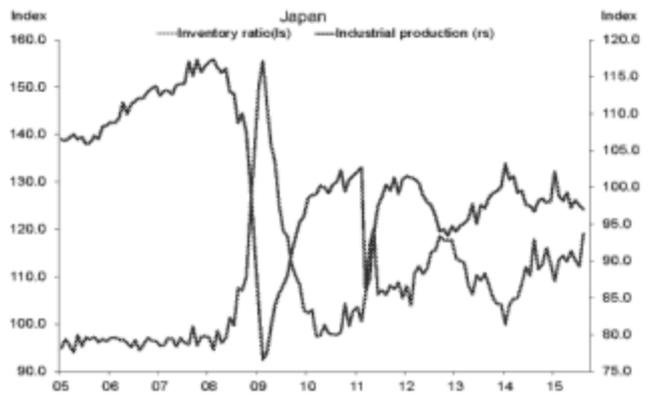
Source: ECB, Haver Analytics, Deutsche Bank Research

Chart 5. China NBS Manufacturing PMI report was slightly better than consensus



Source: C/PLP, Haver Analytics, Deutsche Bank Research

Chart 6. While in Australia, economy grows sluggish 2.0 percent y/y in second-quarter of 2015



Source: METI, Haver Analytics, Deutsche Bank Research