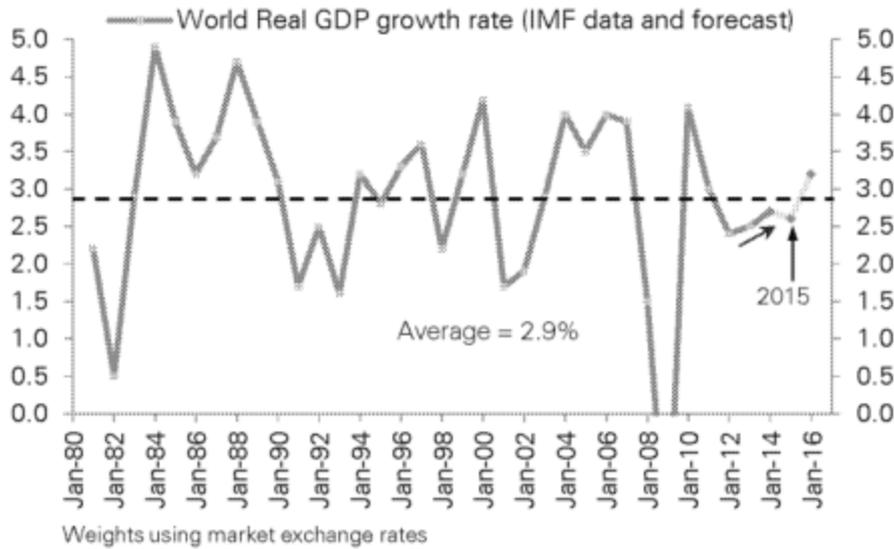




Figure 9: At market exchange rate weights global GDP growth has been rising over the last 3 years



Source: IMF, Haver, Deutsche Bank

Figure 10: At market weights DM is still much larger than EM with just the US and Eurozone together equal to all of EM

Region	Shares in Global GDP		Nominal GDP (\$tn)		Exchange rate		
	PPP weights	Market exch rate weights	PPP based	Market exch rate weights	PPP based	Market exch rate	Market to PPP exch rate ratio
DM	43%	60%	48.1	44.9			
US	16%	24%	18.1	18.1	NA	NA	NA
Eurozone	12%	16%	18.0	11.7	0.7	0.9	1.2
Japan	4%	6%	4.8	4.2	104.0	121.7	1.2
EM	57%	40%	64.5	29.6			
Asia ex-Japan	31%	23%	35.4	17.4	NA	NA	NA
China	17%	15%	19.0	11.2	3.6	6.4	1.8
India	7%	3%	8.0	2.3	17.9	66.1	3.7
Latam	6%	5%	6.3	3.6	NA	NA	NA
Brazil	3%	3%	3.3	1.9	1.8	3.6	2.1
EMEA	7%	4%	7.3	3.1	NA	NA	NA
Russia	3%	2%	3.5	1.2	19.7	65.2	3.3

Source: IMF, Haver, Deutsche Bank