



Deutsche Bank AG

SOUTHERN FINANCIAL, LLC

Equity – Swap Hybrid

db Ticket	Counterparty	Ref. Entity	Put/ Call	Expiry Date	Not.Amt	Not.Ccy	Not.Amt 2	Not.Ccy2	Strike Price	MTM(USD)
612676	SOUTHERN FINANCIAL, LLC	TWTR.N		01-Feb-2016	(3,134,000.00)	USD			31.3400	221,408.42
Subtotal:										<u>221,408.42</u>

FX - NDF

DealGroupID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	DBPays DBReceives	BuySell	MTM(USD)
525035553/ 1110119325	SOUTHERN FINANCIAL, LLC	FXNDF	30-Oct-2015	02-Aug-2016	04-Aug-2016	(1,200,000,000)	JPY	11,540,400,000.00	KRW			158,832.14
Subtotal:												<u>158,832.14</u>
Total:											<u><u>(860,446.62)</u></u>	

Statement ID : 182298_20151103_20151104_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet