



Deutsche Bank Group Valuation Statement
SOUTHERN FINANCIAL, LLC
Request 182298
As of 15 Dec 15

16 Dec 2015
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Deutsche Bank AG

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SOUTHERN FINANCIAL, LLC

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Fx Rates: USD/EUR = .9155413157

Note:-All Values are shown from the DB Group's point of view. A negative Value therefore expresses an amount which is in your favour, while a positive amount is one which is in DB Group favour. The terms and conditions of each transaction are specified in the relevant trade Confirmation.

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Statement ID : 182298_20151215_20151216_1