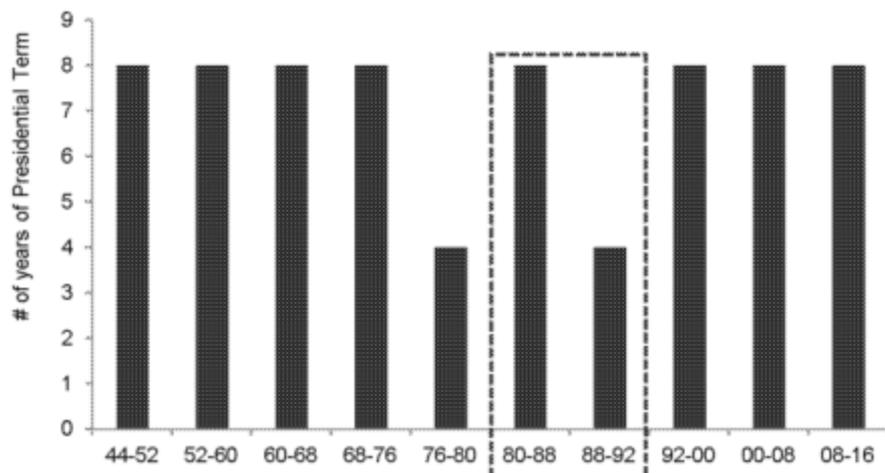


Global Economy



Major U.S. Election Topics

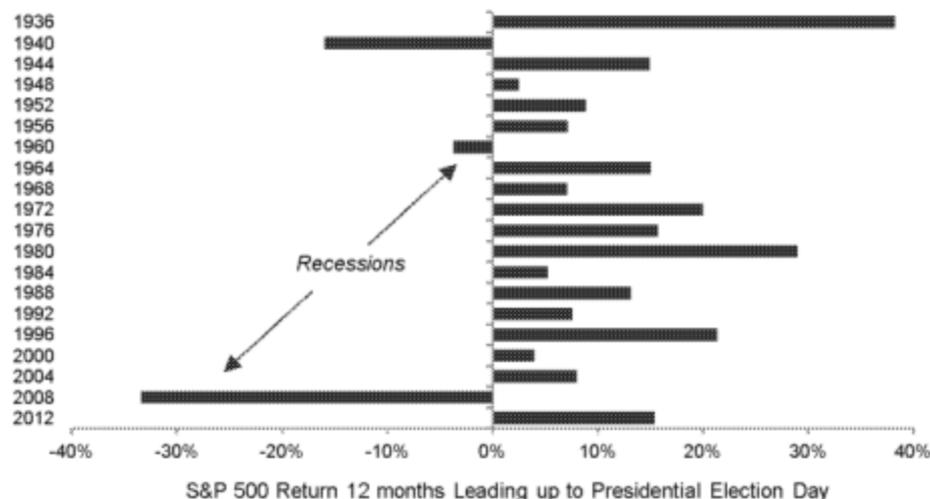
Making History?



- If a Democrat becomes the next U.S. President, it would be only the second time since the end of WWII that one party has held the White House for more than eight years.

Footnotes: Data is 1944-2016 Presidential terms. Red is republican, blue is democrat President.
Source: Deutsche BankWealth Management.

Elections Favorable for Equities



- Out of the 20 Presidential elections since 1936, the S&P 500 has been positive 17 times (85%) in the 12 months leading up to the election.
- On average, the S&P 500 is up 9% in the 12 months leading up to the Presidential election day.

Footnotes: Data reflects S&P 500 performance in the 12 months leading up to the election cycles from 1936-2012.
Source: FactSet, Deutsche Bank Wealth Management.