

# Global Fixed Income

## Combing the Field for Yield

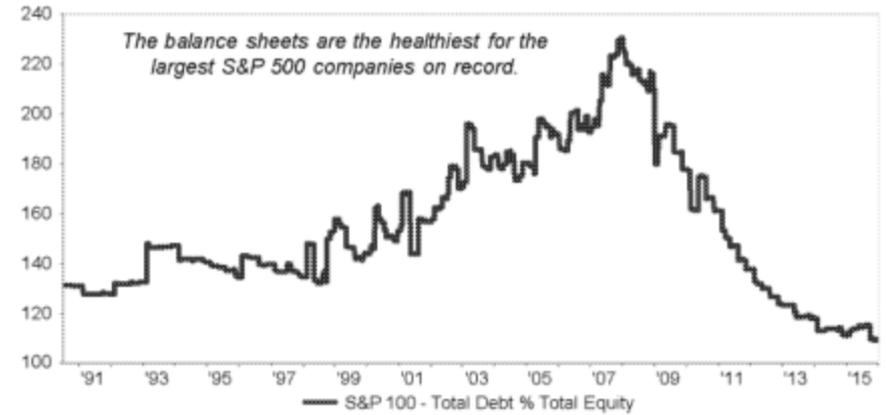


### Convertibles



Footnotes: Data is monthly and as of December 2015.  
Source: FactSet, Deutsche Bank Wealth Management.

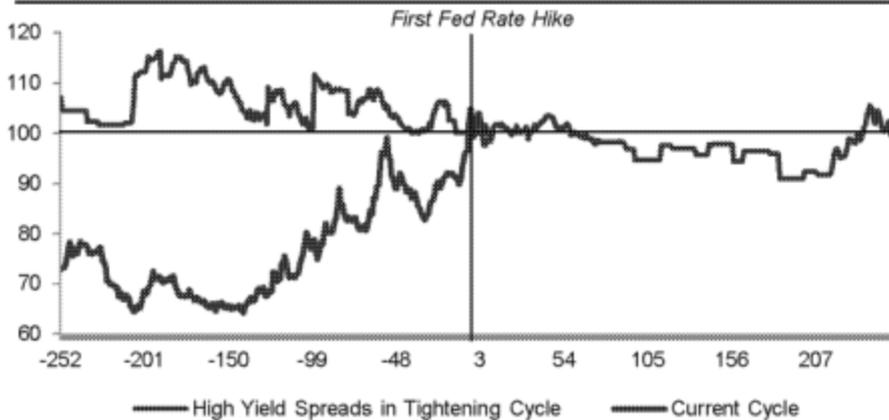
### Investment Grade Credit



Footnotes: Data as of December 31, 2015.  
Source: FactSet, Deutsche Bank Wealth Management.

### High Yield

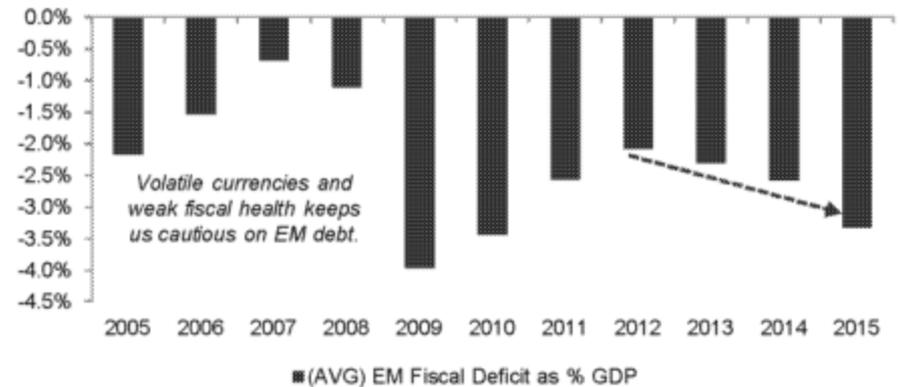
### Selective



Footnotes: Data as of December 31, 2015.  
Source: FactSet, Deutsche Bank Wealth Management.

### EM Debt

### Cautious



Footnotes: Data as of December 2015. IMF estimate for 2015.  
Source: Bloomberg Finance LP, Deutsche Bank Wealth Management.

Deutsche Bank  
Wealth Management