

Figure 61: What to buy now (mid and small caps)? DB Buy-rated non-S&P 500 stocks in our OW industries with market cap > \$800m, PE on 2015 EPS < 25, 2015 EPS growth > 8%, net debt/market cap < 30%, price upside > 5%

Ticker	Company Name	GICS Sector	GICS Industry	DB Rating	Price Target	Price Upside	DB Analyst	Price	Mkt Cap (\$m)	Net Debt / Mkt Cap	P/E on 2015 EPS	2015 EPS Growth	2016 EPS Growth	Div Yield	Net Buyback Yield	Total Yield
LOPE	Grand Canyon Education Inc	Consumer Discretionary	Diversified Consumer Services	Buy	45.0	27%	Paul Ginocchio, CFA	35.42	1,721	-7%	12.6	17%	6%	0.0%	-0.6%	-0.6%
LOCK	Lifelock Inc	Consumer Discretionary	Diversified Consumer Services	Buy	23.0	91%	Nandan Amladi	12.04	1,150	-28%	19.1	36%	19%	0.0%	-3.4%	-3.4%
CTRP	Ctrip.com International Ltd	Consumer Discretionary	Internet & Catalog Retail	Buy	55.7	35%	Alan Hellawell	41.11	16,225	2%	2.4	253%	-44%	0.0%	-0.2%	-0.2%
VIPS	Vipshop Holdings Ltd	Consumer Discretionary	Internet & Catalog Retail	Buy	18.3	50%	Alan Hellawell	12.24	7,020	-8%	3.5	69%	43%	0.0%	-0.6%	-0.6%
FL	Foot Locker Inc	Consumer Discretionary	Specialty Retail	Buy	81.0	19%	Paul Trussell	68.05	9,401	-9%	19.0	24%	20%	1.5%	3.2%	4.7%
RH	Restoration Hardware Holdings Inc	Consumer Discretionary	Specialty Retail	Buy	85.0	52%	Adam Bindler	56.08	2,243	12%	17.9	33%	7%	0.0%	-2.0%	-2.0%
WBA	Walgreens Boots Alliance Inc	Consumer Staples	Food & Staples Retailing	Buy	95.0	23%	George Hill	77.19	82,659	16%	19.9	18%	19%	1.9%	0.9%	2.8%
JAZZ	Jazz Pharmaceuticals Plc	Health Care	Pharmaceuticals	Buy	167.0	34%	Gregg Gilbert	124.87	7,592	6%	15.1	12%	34%	0.0%	-1.4%	-1.4%
FIT	Fitbit Inc	Information Technology	Electronic Equipment, Instruments & Compo	Buy	50.0	195%	Ross Sandler	16.93	3,323	-14%	17.7	69%	30%	0.0%	-0.7%	-0.7%
BABA	Alibaba Group Holding Ltd	Information Technology	Internet Software & Services	Buy	102.0	57%	Alan Hellawell	64.86	159,358	-7%	5.0	10%	32%	0.0%	-7.9%	-7.9%
GDDY	Godaddy Inc	Information Technology	Internet Software & Services	Buy	34.0	19%	Deepak Mathivanan	28.49	4,719	16%	24.5	28%	32%	0.0%	-0.8%	-0.8%
NTES	Netease, Inc	Information Technology	Internet Software & Services	Buy	221.0	47%	Hanjoon Kim	150.69	19,673	-20%	2.6	50%	30%	1.4%	-0.5%	0.9%
HAWK	Blackhawk Network Holdings Inc	Information Technology	IT Services	Buy	54.0	46%	Bryan Keane	37.09	2,031	11%	16.2	29%	14%	0.0%	-1.8%	-1.8%
FLT	Fleetcor Technologies Inc	Information Technology	IT Services	Buy	150.0	20%	Ashish Sabadra	124.75	11,234	25%	20.1	20%	7%	0.0%	-0.7%	-0.7%
WNS	Wns (holdings) Ltd	Information Technology	IT Services	Buy	34.0	19%	Bryan Keane	28.49	1,526	-8%	16.4	26%	10%	0.0%	0.4%	0.4%
MXL	Maxlinear Inc	Information Technology	Semiconductors & Semiconductor Equipmen	Buy	20.0	41%	Ross Seymore	14.14	850	-9%	16.0	100%	27%	0.0%	-3.0%	-3.0%
NXPI	Nxp Semiconductors Nv	Information Technology	Semiconductors & Semiconductor Equipmen	Buy	110.0	44%	Ross Seymore	76.31	17,619	15%	16.1	12%	2%	0.0%	3.8%	3.8%
SPWR	Sunpower Corp	Information Technology	Semiconductors & Semiconductor Equipmen	Buy	41.0	60%	Vish Shah	25.65	3,398	8%	12.6	54%	-11%	0.0%	-0.3%	-0.3%
CHKP	Check Point Software Technologies	Information Technology	Software	Buy	95.0	19%	Karl Kerstead	79.69	14,427	-9%	20.7	11%	0.0%	5.2%	5.2%	
MSTR	Microstrategy Inc	Information Technology	Software	Buy	200.0	19%	Karl Kerstead	167.84	1,949	-22%	16.2	520%	1%	0.0%	-1.1%	-1.1%
SNCR	Synchromes Technologies Inc	Information Technology	Software	Buy	50.0	124%	Nandan Amladi	22.34	1,179	0%	10.0	25%	5%	0.0%	-5.4%	-5.4%
VRNT	Verint Systems Inc	Information Technology	Software	Buy	50.0	43%	Nandan Amladi	35.03	2,217	16%	10.5	18%	2%	0.0%	-3.4%	-3.4%

Source: Deutsche Bank, Compustat, Thomson Reuters

Note: The list has the following changes from our previous US Equity Insights report based on the screening rules: **addition (GDDY, NXPI), deletion (COTY).**

For screening purpose, our over-weight industries for mid and small caps are all industries in Consumer Discretionary, Consumer Staples, Health Care, and Tech.

