



Global data monitor: Recent developments and near term forecasts

	B'bergcode	Q1-15	Q2-15	Q3-15	Q4-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
OECD leading indicators										
(8M change, %, ann.)										
OECD		1.6	1.4	1.2		1.2	1.2			
US	OLE3US	1.9	1.3	0.8		0.8	0.7			
Euro area	OLE3EURA	0.4	0.6	0.9		0.9	0.9			
Japan	OLE3JAPA	-0.4	0.3	0.6		0.7	0.6			
China	OLE3CHIN	6.5	6.5	6.6	7.2	6.5	6.7	7.0	7.4	
India	OLE3INDI	7.6	7.8	8.0		8.0	8.1			
Russia	OLE3RUSS	-0.5	-0.9	-1.1		-1.1	-1.1			
Brazil	OLE3BRAZ	0.8	0.4	0.1		0.1	0.2			
Other business surveys										
US dur. goods orders (%pop1)	DGNOCHNG	1.5	0.0	-0.6	-0.3	-2.9	-0.8	2.8	0.0	
Japanese Tankan (LI)	JNTSMFG	12.0	15.0	12.0	12.0					
Euro area EC sentiment	EUESEMU	102.6	103.7	104.6	106.3	104.1	105.6	106.1	106.1	106.8
Industrial production (%pop1)										
US	IP_CHNG	-0.3	-2.3	2.9	-2.7	0.2	-0.1	-0.4	-0.6	0.2
Euro area	EUITEMUM	4.4	-0.3	0.7	0.8	-0.5	-0.2	0.8	-0.7	
Japan	JNIPMOM	6.4	-5.6	-4.8	5.2	-1.2	1.1	1.4	-1.0	
Retail sales (%pop1)										
US	RSTAMOM	-4.4	6.8	4.5	8.5	0.0	-0.1	0.1	0.2	0.0
Euro area	RSSAEMUM	4.0	1.9	2.8	-1.5	0.0	-0.1	-0.2	-0.3	
Japan (household spending)		5.3	-12.8	2.3	-7.5	2.5	-1.3	-0.7	-2.2	
Labour market										
US non-farm payrolls2	NFP_TCH	193	231	174	202	153	145	307	252	292
Euro area unemployment (%)	UMRTEMU	11.2	11.0	10.8	10.6	10.8	10.7	10.6	10.5	
Japanese unemployment (%)	JNUJ	3.5	3.3	3.4	3.2	3.4	3.4	3.1	3.3	
CP inflation (%yoy)										
US	CPICHNG	-0.1	0.0	0.1	0.6	0.2	0.0	0.2	0.5	
Euro area	ECCPEMUJ	-0.3	0.2	0.1	0.2	0.1	-0.1	0.1	0.2	0.2
Japan	JNCPIYOY	2.3	0.5	0.2	0.3	0.2	0.0	0.3	0.3	
China	CNCPYOY	1.4	1.5	1.8	1.5	2.0	1.6	1.3	1.5	1.7
India		5.3	5.1	3.9	5.3	3.7	4.4	5.0	5.4	5.6
Russia	RUCPIYOY	16.2	15.8	15.7	14.5	15.8	15.7	15.6	15.0	12.9
Brazil		7.7	8.5	9.5	10.4	9.5	9.5	9.9	10.5	10.7
Current account (USD bn)3										
US (trade balance, g+s)	USTBTOT	-44.8	-44.4	-44.6	-43.5	-48.8	-42.5	-44.6	-42.4	
Euro area (EUR bn)	XTSBEZ	20.5	20.3	20.6		19.2	19.9	19.9		
Japan		10.8	11.6	9.9	12.0	12.8	6.4	12.4	11.6	
China (trade in goods)		123.7	139.5	140.5	141.5					
Russia (trade in goods)		14.8	14.3	9.7		8.7	9.6	10.1		
Other indicators										
Oil prices (Brent, USD/b)	EUCRBRDT	53.9	61.7	50.2	43.6	46.5	47.6	48.4	44.3	38.0
FX reserves China (USD bn)	CNGFOREX	3730.0	3693.8	3514.1	3330.4					

Quarterly data in shaded areas are quarter-to-date. Monthly data in the shaded areas are forecasts.

1 %pop=%change in this period over previous period. Quarter on quarter growth rates is annualized.

Pop change in '000, quarterly data averages of monthly changes.

Quarterly data are averages of monthly balances.

Source: Bloomberg Finance LP, Reuters, Eurostat, European Commission, OECD, Bank of Japan, National statistical offices, Markit/J.P. Morgan, Deutsche Bank Research