



David Folkerts-Landau  
Chief Economist and Global Head of Research

Raj Hindocha  
Global Chief Operating Officer  
Research

Marcel Cassard  
Global Head  
FICC Research & Global Macro Economics

Steve Pollard  
Global Head  
Equity Research

Michael Spencer  
Regional Head  
Asia Pacific Research

Ralf Hoffmann  
Regional Head  
Deutsche Bank Research, Germany

Andreas Neubauer  
Regional Head  
Equity Research, Germany

International locations

Deutsche Bank AG  
Deutsche Bank Place  
Level 16  
Corner of Hunter & Phillip Streets  
Sydney, NSW 2000  
Australia

Deutsche Bank AG  
Große Gallusstraße 10-14  
60272 Frankfurt am Main  
Germany

Deutsche Bank AG  
Filiale Hongkong  
International Commerce Centre,  
1 Austin Road West, Kowloon,  
Hong Kong

Deutsche Securities Inc.  
2-11-1 Nagatacho  
Sanno Park Tower  
Chiyoda-ku, Tokyo 100-6171  
Japan

Deutsche Bank AG London  
1 Great Winchester Street  
London EC2N 2EQ  
United Kingdom

Deutsche Bank Securities Inc.  
60 Wall Street  
New York, NY 10005  
United States of America

GRCM2016PROD035202