

in meetings all morning
please send proceeds of what mr epstein would receive
not sure why that is so difficult for you to answer
thank you

Richard Kahn

[REDACTED]

On Feb 25, 2016, at 9:00 AM, Ariane Dwyer <[REDACTED]> wrote:

Hi Rich,

Just tried to call you. Please call me at your convenience [REDACTED].

Best,
Ari

From: Richard Kahn [<mailto:richardkahn12@gmail.com>]
Sent: Thursday, February 25, 2016 8:41 AM
To: Ariane Dwyer
Cc: Vahe Stepanian; Daniel Sabba
Subject: Re: LBG Capital Tender Offer

can you please respond with sales proceeds mr epstein would receive from this offer
thank you

Richard Kahn

[REDACTED]

On Feb 24, 2016, at 2:53 PM, Ariane Dwyer <[REDACTED]> wrote:

Hi Rich,

I am emailing regarding a voluntary offer for Southern Financial. LBG is offering to purchase any and all of the LBG Capital No 1 PLC 144A notes per the below details. Recall Southern Financial holds 1,200,000 of the notes, position details also below.