

SettlementDate Wed 20 January 2016
ForwardRate 117.2365

Thank you,
Vahe

-----Original Message-----

From: jeffrey E. [jeevacation@gmail.com]
Sent: Friday, January 15, 2016 09:33 AM Pacific Standard Time
To: Daniel Sabba; Richard Kahn
Subject: Re: JPYKRW [C] [I]

unwind 840k

On Fri, Jan 15, 2016 at 10:46 AM, Daniel Sabba <[REDACTED]> wrote:
Jeffrey,

Per our phone conversation, please see below values in August 2 2016 USD and in spot USD. All levels below are indications.

In August 2 2016 USD

Market for Aug 2 2016 JPYKRW 10.48 / 10.50
Market for Aug 2 2016 USDJPY 116.43 / 116.47
Indicative unwind PnL in Aug 2 2016 (settled in Aug 4 2016): 848,431.30

In spot USD

Market for Aug 2 2016 JPYKRW 10.48 / 10.50
Discount factor for JPY: 0.99656
Market for spot USDJPY 117.09 / 117.10
Indicative unwind PnL in spot USD: 840,963.83

Best regards,
Daniel

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Friday, January 15, 2016 8:31 AM
To: Vahe Stepanian
Subject: Re: JPYKRW [C]

dollar amounts please

On Fri, Jan 15, 2016 at 8:27 AM, Vahe Stepanian <[REDACTED]> wrote:
Classification: **Confidential**