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**From:** Vahe Stepanian [REDACTED]  
**Sent:** 3/3/2016 1:12:19 PM  
**To:** Jeffrey Epstein [jeevacation@gmail.com]  
**CC:** Daniel Sabba [REDACTED]; Ariane Dwyer [REDACTED]; Paul Morris [REDACTED];  
Richard Kahn [REDACTED]  
**Subject:** RE: EURUSD Indicative Pricing [C]

Classification: **Confidential**

Jeffrey – please find refreshed indicative levels below per Rich’s request.

Thank you,  
Vahe

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**Selling 1.12 EUR Call/Buying 1.0675 EUR Put 6 months expiry**

Spot Ref 1.0938

Leg 1: European Option Call  
SOFL sells European EUR Call on EUR/USD  
Strike: 1.12  
Notional: EUR 100,000,000  
Expiry: Tue 06-Sep-2016  
Settlement: Thu 08-Sep-2016

Leg 2: European Option Put  
SOFL buys European EUR Put on EUR/USD  
Strike: 1.075  
Notional: EUR 100,000,000  
Expiry: Tue 06-Sep-2016  
Settlement: Thu 08-Sep-2016

Net Premium:  
SOFL Pays USD 0

**Selling 1.13 Call/ Buying 1.056 EUR Put 6 month expiry**

Spot Ref 1.0938

Leg 1: European Option Call  
SOFL sells European EUR Call on EUR/USD  
Strike: 1.13  
Notional: EUR 100,000,000  
Expiry: Tue 06-Sep-2016  
Settlement: Thu 08-Sep-2016

Leg 2: European Option Put  
SOFL buys European EUR Put on EUR/USD  
Strike: 1.0675  
Notional: EUR 100,000,000  
Expiry: Tue 06-Sep-2016