

# Deutsche Bank AG, London Branch



09 April 2015

## Termination Agreement

PRIVATE CLIENT SERVICES PWM ALEX BROWN AC  
SOUTHERN FINANCIAL LLC  
1 SOUTH STREET  
BALTIMORE 21202, MARYLAND

Deutsche Bank AG, London Branch  
London Commodity Index Operations  
99 Bishopsgate  
London  
EC2M 3XD

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Attn:

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Email: London-CommodityIndexOperations@  
Attn: London Commodity Index Operations

Dear Sir / Madam,

We refer to the below Transaction Reference (the "Transaction") entered into between us Deutsche Bank AG, London Branch ("Party A") and PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC ("Party B"), the relevant terms of which are set out below. The purpose of this letter agreement is to confirm the terms and conditions of the termination of that Transaction. Terms used in but not defined in this letter agreement will have the meanings given to them in the Confirmation relating

### Original Trade Details

Transaction Reference: 926017511-2 (454197689)  
Trade Type: Commodity Index Swap  
Trade Date: 13 January 2015

In consideration of the payment by Party B to Party A of the sum of USD 152,705.94 (the "Termination Payment") on or before 07 April 2015 you and we agree that with effect from 06 April 2015 (the "Termination Date"), the Transaction shall terminate and, with the exception of the payment of the Termination Payment referred to herein, neither party shall have any further rights or obligations in respect of the Transaction. Notwithstanding the foregoing, neither party shall be released or discharged from any obligation to make any payment to the other that shall have become due and payable on or before the Termination Date.

This Termination Agreement shall be governed by and construed in accordance with English law and all parties to this letter agree to submit to the jurisdiction of the English courts.

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