

[REDACTED]

On Mar 3, 2016, at 9:33 AM, Vahe Stepanian  
<[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey – please find indicative EURUSD pricing below  
per my conversation with Rich.  
Please let us know which strike you'd like to execute  
and we will follow up with live levels.

Thank you,  
Vahe

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**Selling 1.12 EUR Call/Buying 1.0675 EUR Put 6 months  
expiry**

Spot Ref = 1.0904

European Option Call  
SOFL sells European EUR Call on  
EUR/USD  
Strike: 1.12  
Notional: EUR  
100,000,000  
Expiry: Tue 06-Sep-  
2016  
Settlement: Thu 08-Sep-  
2016

Leg 2: European Option  
Put  
SOFL buys European EUR Put on  
EUR/USD  
Strike: 1.0675  
Notional: EUR  
100,000,000  
Expiry: Tue 06-Sep-  
2016  
Settlement: Thu 08-Sep-  
2016

Net Premium:  
SOFL Pays USD 0