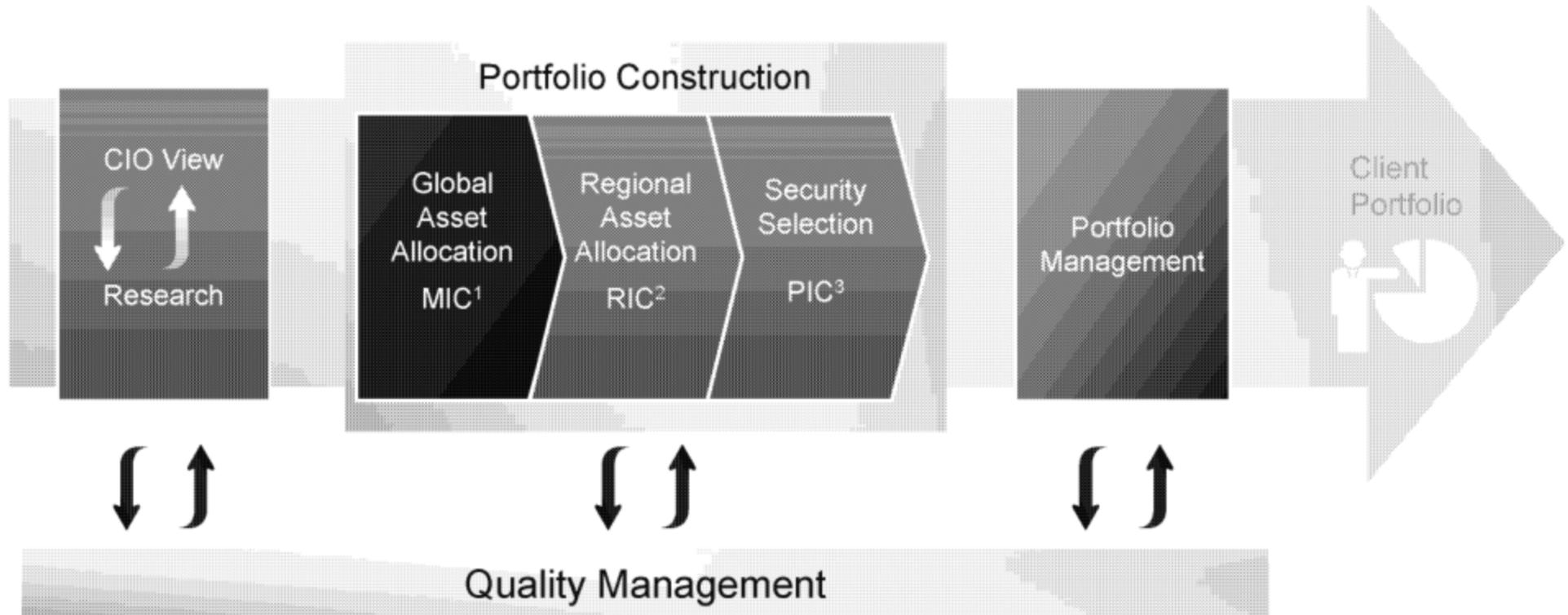


Multi Asset Investment Process

A global, consistent and transparent process



Multi Asset Investment Process



¹MIC = Multi Asset Investment Committee

²RIC = Regional Investment Committee

³PIC = Portfolio Implementation reCommendation

Source: Deutsche Bank Wealth Management

Deutsche Bank
Wealth Management