

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of March 31, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$	85,284,959	
Due from brokers		13,176,651	
Marketable securities, at cost		<u>24,734,567</u>	
Total Current Assets	\$		123,196,177

Fixed Assets 476,422

Investment Partnerships, tax basis 10,075,459

Investment In Subsidiaries

Southern Financial LLC	\$	167,453,726	
Haze Trust		<u>60,931,002</u>	228,384,728

Other Assets 4,514,943

TOTAL ASSETS \$ 366,647,730

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities

Current liabilities	\$	<u>6,747</u>	
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Total Current Liabilities \$ 6,747

Shareholder's Equity

Common Stock		1,000	
Additional paid in capital		38,798,643	
Retained earnings		<u>327,841,340</u>	

Total Shareholder's Equity 366,640,983

**TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY** \$ 366,647,730