

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Revenues and Expenses
Income Tax Basis
For the Year ended March 31, 2016

Revenues

Investment income	\$ 282,809
Subsidiary equity income - Southern Financial LLC	2,692,845
Subsidiary equity income - Haze Trust	<u>146,470</u>
Total Revenues	<u><u>3,122,124</u></u>

Expenses

Employee costs and compensation	271,146
Occupancy and related expenses	50,868
Professional and consulting expenses	1,064,000
Other operating expenses	28,545
Charitable expenses	<u>25,500</u>
Total Expenses	<u><u>1,440,058</u></u>

Net Income	\$ <u><u>1,682,066</u></u>
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