

SOUTHERN FINANCIAL LLC
(and subsidiary)

Statement of Assets, Liabilities and Member's Equity
Income Tax Basis
as of March 31, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$	361,170	
Due from brokers		2,561,579	
Marketable securities, at cost		<u>97,574,500</u>	
Total Current Assets	\$		100,497,249

Fixed Assets		<u>266,023</u>	266,023
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Other Assets

Investment partnerships, at cost		57,852,037	
Investment in Haze Trust		60,931,002	
Other receivables		<u>8,838,417</u>	
Total Other Assets			<u>127,621,456</u>

TOTAL ASSETS	\$		<u><u>228,384,728</u></u>
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LIABILITIES AND MEMBER'S EQUITY

Current Liabilities

Current liabilities	\$	<u>0</u>	\$ -
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Total Current Liabilities

Member's Equity

Member contributions		225,545,413	
Net income	\$	<u>2,839,315</u>	
Total Member's Equity			<u>228,384,728</u>

TOTAL LIABILITIES AND MEMBER'S EQUITY	\$		<u><u>228,384,728</u></u>
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