

SOUTHERN FINANCIAL LLC
(and subsidiary)
Statement of Revenues and Expenses
Income Tax Basis
For the Period Ended March 31, 2016

Revenues

Dividends and interest	\$ 723,063
Other investment income	1,579,117
Subsidiary equity income - Haze Trust	146,470
Short term capital gains	1,213
Long term capital gains	<u>419,242</u>

Total Revenues	<u>2,869,105</u>
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Expenses

Other expenses	<u>29,790</u>
Total Expenses	<u>29,790</u>

Net Income	<u>\$ 2,839,315</u>
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