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**From:** Joshua Shoshan [REDACTED]  
**Sent:** 12/16/2013 10:49:45 AM  
**To:** Caroline Kitidis [REDACTED]; Chip Packard [REDACTED]; Haig Ariyan [REDACTED];  
Michael Iaquinta [REDACTED]  
**CC:** Zbynek Kozelsky [REDACTED]; Mathew Negus [REDACTED]; Donald Summer  
[REDACTED]  
**Subject:** ECM carve out to KCP client [C]  
**Attachments:** pic25059.gif; pic24588.gif; pic24449.gif; pic05765.gif

Classification: Confidential

Greetings, Caroline, Chip, Haig. Tazia and I discussed this case this morning. The proposal from Tazia is that Mr. Epstein would indicate for certain deals, and that he be allocated shares on these transactions from the "KCP allocation". You can see the history below. As this is the first such case, it is proposed that Mr. Epstein be allocated 50bps of the shares allocated to Wealth Management for the deals in which he participates? Do you agree, and will you kindly respond so that Mike Iaquinta and the rest of us are aware of this arrangement?

Please also let us know if you have questions or concerns. Best regards,  
--Josh

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----- Original Message -----

From: Tazia Smith  
Sent: 12/13/2013 05:34 PM EST  
To: Joshua Shoshan  
Subject: Fw: [C]

Classification: Confidential

Hi Josh - Let's circle up on this on Monday and strategize the best solution.

Let me know when works for you...

Thanks!  
Tazia

----- Forwarded by Tazia Smith/db/dbcom on 12/13/2013 05:32 PM -----

From: Caroline Kitidis/db/dbcom  
To: Tazia Smith/db/dbcom@DBAMERICAS,  
Cc: Paul Morris/db/dbcom@DBAMERICAS  
Date: 12/13/2013 11:43 AM  
Subject: Re: [C]