

Thursday, April 10, 2014

KCP Weekly Business Review

Revenue-Pipeline deals-Transactions closed-Client updates-Trade ideas



Product	Live or Pipeline	Description	Sponsor/Contacts	Dates	Materials	Process & Steps	Management Meetings	Target Raise: Fees/Revs	NPA & DD
Private Markets:					READY TO SEND DO NOT SEND				
Rated Infrastructure Notes (RIN)	Live	RIN Ltd. is a newly formed private debt fund, utilizing CLO structuring, that will seek to invest primarily in a diversified portfolio of private economic infrastructure loans	ARA Infrastructure Jorge Rodriguez Jonathan Newman	4/30 close	Teaser NDA Watermarked PPM	QIB Only US Only	PMs are available for meetings	\$75mm target raise	AWM KCP
Maryland Proton Therapy	Live	Debt financing which will be used to finance CapEx, including construction and equipment costs, and to fund working capital for a five room Proton Therapy center next to the University of Maryland	CB&S Exotic Muni Trading Michael Kuras	TBD	Teaser Post NDA Package	\$5mm tickets and up	TBD	\$96.2mm	CB&S
Bastille	Pipeline	High value series of broad, intellectual property portfolios with a seasoned commercialization team working alongside the US' pre-eminent IP law firm	CB&S ECM Jeff Mortara	TBD	Presentation PPM	1. QIBs only 2. Offshore Reg S 3. ECM to send all docs	Upon request	\$25mm target raise	ECC
Marinas	Pipeline	Participation in the acquisition of marinas under new REIT inclusion laws for industry roll up into a public company 14-16% IRR, 8% REIT yield	ECM Chad Cooper	TBD	Presentation	1. QIBs only 2. Offshore Reg S 3. ECM to send all docs	Upon request Perhaps first week of April for large accounts	\$300mm target raise \$50-100mm from KCP 3% net fee = \$1.5-3mm	TBD
FST21	Pipeline	Facial recognition security technology which will be invested in by Google	AFS Intro-only	TBD	TBD	TBD	TBD	TBD	None
Puerto Nuevo	Pipeline	The following connected to the Panama canal: 1. State of the art Seaport; 2. Eco Tourism accommodations; 3. Population center accommodating over 40,000 people including housing, retail and commercial use. 4. Campus of the University of Miami 5. Urgent care medical center 6. Marine Arts trade school	PCS CIB KCP	TBD	Deck on file	TBD	Bruce and CIB meeting with management on April 9th	TBD	TBD
Alternatives:									
SOF III	Live	The fund targets the purchase of private equity fund interests, portfolios of direct private equity assets, and co-investments alongside private equity sponsors	AFS Private Markets Carlos Munoz-Lucas Billy Obregon Wes Sturdevant	4/20 first document deadline	Sub doc package	1. Pre-approval for Adam Graev for Teaser 3. AIS request 4. Send customized Sub Doc package once AIS is approved	Available to QIBs	\$4.5mm of interest \$20-25mm target 75bps mgmt fee	WM
Abraaj	Pipeline	Turkish PE fund		TBD	TBD	TBD	TBD	TBD	TBD

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