

I assume this will occur only once per year, about the time we make the membership payment to Quintessentially. (We will take a total from the same Excel file, and make a deposit to DB's tax account at Bank of NY Mellon. Then, would send an email to Carianne Quirk (in Group Tax), with copies to Ted Jahn, Philip Edelstein, Carly Byrd and Martin Eisenberg, indicating the company (DBTCA?), the day and amount of deposit, etc. Group Tax will direct Bank of NY Mellon to make the appropriate payments to the IRS and states.)

The state withholding, deposit and reporting process can be administratively messy, and may not be worth the effort where we have only one or 2 clients in a state. It is possible that we simply combine the federal and state tax liabilities into the IRS deposit, making the client whole, but not making a separate state tax deposit for him.

I hope this is helpful. Please call with any comments, questions or if you need any further information.

Kind regards,
Kristin Kulik-Peters



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