
From: Daniel Sabba [REDACTED]
Sent: 10/31/2015 6:41:51 PM
To: Chip Packard [REDACTED]
Subject: RE: Trade Report 10/30/2015 [C]

Bearish Korean currency and bullish Japanese Yen. He believes we are in the beginning of a deterioration cycle for EM economies due to China slowdown and Fed hiking and Korea is one of the countries to be affected. He played a similar view through credit default swaps in Brazil earlier in the year and made a lot of money on the trade.

-----Original Message-----

From: Chip Packard
Sent: Saturday, October 31, 2015 11:36 AM Pacific Standard Time
To: Todd Stevens; Daniel Sabba
Subject: Re: Trade Report 10/30/2015 [C]

Well done. What view is he expressing?

Chip Packard
Managing Director, Co-Head Wealth Management Americas
Deutsche Asset & Wealth Management
Email: chip.packard@db.com
Phone: [REDACTED]

From: Todd Stevens
Sent: Friday, October 30, 2015 5:04 PM
To: Daniel Sabba
Cc: Chip Packard
Subject: Re: Trade Report 10/30/2015 [C]

Great

On Oct 30, 2015, at 5:00 PM, Daniel Sabba <[REDACTED]> wrote:

FYI - JE traded this as a follow up from calling him on Turkey credit and USDCNH.

-----Original Message-----

From: Vahe Stepanian
Sent: Friday, October 30, 2015 01:57 PM Pacific Standard Time
To: jeffrey E.
Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; Richard Kahn
Subject: Trade Report 10/30/2015 [C]

Classification: **Confidential**

Jeffrey – today you executed the following: