
From: Daniel Sabba [redacted]
Sent: 2/17/2015 12:48:24 PM
To: Vahe Stepanian [redacted]; Ariane Dwyer [redacted]
CC: Mathew Negus [redacted]
Subject: new CM slide to deck, per CK's request... [C]
Attachments: Swaps + high dividends - an interesting combination... [C] (65.5 KB).msg
Importance: High

Classification: **Confidential**

Pricing below. Write up attached. This needs to be added to a slide.

From: Bharat Garg
Sent: Monday, February 16, 2015 7:03 AM
To: Ayush Agrawal; Daniel Sabba; Akilesh Eswaran
Cc: Samkit Tated
Subject: RE: thank you and follow-up pricing request [C]

Classification: **Confidential**

Daniel,

Price below

From: Ayush Agrawal
Sent: 13 February 2015 16:34
To: Bharat Garg
Cc: Samkit Tated
Subject: RE: thank you and follow-up pricing request [C]

Classification: **Confidential**

Hi Bharat,

PnL: 1%

5Y, USD

PF: 120%

At Maturity: If Performance is positive: Client Receives + PF * max (0%, Performance)
i.e. Client participates 1.2x in the upside performance of the index, uncapped

No Downside

Client Pays: USD3mLibor + 1.55% p.a.
Upfront Premium (DB Pays): 0.71%

Regards,
Ayush Agrawal