
From: Vahe Stepanian [REDACTED]
Sent: 12/5/2013 2:56:00 PM
To: Paul Morris [REDACTED]
Subject: Re: GBP + AAPL [C]
Attachments: pic23240.gif; pic27119.gif

Classification: Confidential

Sent, safe travels.

From: Paul Morris/db/dbcom
To: Vahe Stepanian/db/dbcom@DBAmericas,
Cc: Tazia Smith/db/dbcom@DBAMERICAS
Date: 12/05/2013 01:36 PM
Subject: Re: GBP + AAPL [C]

Classification: Confidential

I'm traveling send out if feel good about it thx

----- Original Message -----
From: Vahe Stepanian
Sent: 12/05/2013 01:00 PM EST
To: Paul Morris
Cc: Tazia Smith
Subject: Fw: GBP + AAPL [C]
Classification: Confidential

Paul - would like to send JE the below as a follow up to Tuesday. If he wants to write calls vs. AAPL, think now is an opportune time. Let me know what you think

Thanks,
Vahe

--

Good Afternoon Jeffrey - following up Tuesday's email (included below):

1) WSJ has reported that AAPL has signed a deal w/China mobile, providing it a boost in the world's largest mobile market. Shares have reacted, reaching a new 52 wk. high @ ~\$572 (vs. \$565.00 close yesterday) on the back of the report. Consider selling Jan 595 or 600 Calls (currently \$12.20 and \$10.70 bid, respectively).

2) We believe the GBP trade is still relevant ahead of payrolls tomorrow. ADP came in ahead of street expectations yesterday (215k vs. 170k expected; revised October +54k), and street is calling for headline number of +185k tomorrow morning. GBP is currently ~1.6350 (vs. USD), but is bouncing around today and we'd look to enter trade on additional GBP strength.

Thank you,
Vahe
[REDACTED]

----- Forwarded by Vahe Stepanian/db/dbcom on 12/05/2013 08:50 AM -----