

DWS Floating Rate Fund

Share class: A | DFRAX

C | DFRCX

INST | DFRTX

S | DFRPX

3rd Quarter 2013

Morningstar<sup>®</sup> Rating<sup>2</sup>

Morningstar Bank Loan Category

Overall rating:

Class S:



Load: Class A



Source: Morningstar, Inc. Ratings are historical and do not guarantee future results. There were 143, 143 and 123 funds in the Bank Loan category during the Overall, three-year and five-year periods. Ratings are based on risk-adjusted performance. The Overall rating for a fund is a weighted average of the ratings for the time periods indicated. Ratings are 3 stars for 3-year and 4 stars for 5-year periods. Load-adjusted ratings are 2 stars for 3-year and 3 stars for 5-year period.

Objective

The fund seeks to provide high current income.

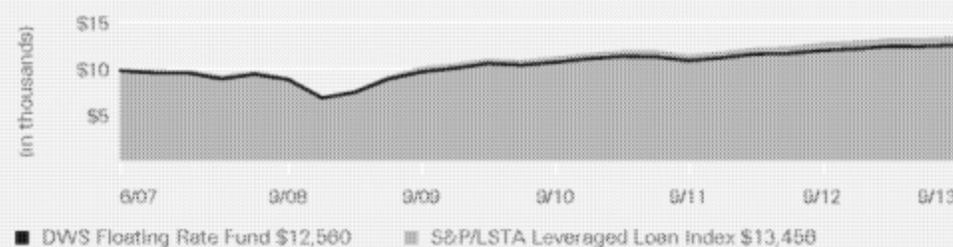
Strategy

Now may be an attractive time to consider floating-rate loans, given their potential to help combat today's unique market challenges, including potentially rising interest rates and higher inflation. Several key attributes—floating coupons, seniority in capital structure and how assets are secured—differentiate floating-rate loans from other fixed-income securities and help make them good overall diversifiers in a fixed-income portfolio. The fund uses a diversified investment approach, is managed by an experienced investment team and has a strong track record.

Fund details (fund data as of 9/30/13)

Fund inception date	6/28/2007
Total net assets	\$3.20 billion
Morningstar Category	Bank Loan
# of funds in category	143

Growth of a \$10,000 investment in Class A shares from 6/28/07 to 9/30/13



Source: Deutsche Asset & Wealth Management. Includes reinvestment of all distributions adjusted for the maximum sales charge of 2.75%, resulting in a net initial investment of \$9,725.

Average annual total returns (as of 9/30/13)

Share class	YTD	1-year	3-year	5-year	10-year	Life of fund	Inception
<b>Unadjusted for sales charge (would be lower if adjusted)</b>							
A	3.33%	4.89%	5.44%	7.28%	n/a	4.17%	6/28/07
C	2.78%	4.12%	4.68%	6.57%	n/a	3.47%	6/28/07
<b>Adjusted for maximum sales charge</b>							
A (max 2.75% load)	0.49%	2.00%	4.47%	6.68%	n/a	3.71%	6/28/07
C (max 1.00% CDSC)	1.78%	4.12%	4.68%	6.57%	n/a	3.47%	6/28/07
<b>Other share classes</b>							
INST	3.48%	5.02%	5.76%	7.54%	n/a	4.43%	6/28/07
S	3.48%	4.95%	5.64%	7.44%	n/a	4.35%	6/28/07
S&P/LSTA Leveraged Loan Index <sup>1</sup>	3.53%	5.00%	5.95%	8.20%	n/a	n/a	n/a

Historical total returns (as of 9/30/13)

	2012	2011	2010	2009	2006
A	8.58%	0.91%	10.07%	46.46%	-28.06%

Performance is historical and does not guarantee future results. Investment returns and principal fluctuate so your shares may be worth more or less when redeemed. Current performance may differ from the data shown. Please visit [www.dws-investments.com](http://www.dws-investments.com) for the fund's most recent month-end performance. Fund performance includes reinvestment of all distributions. Index returns do not reflect fees or expenses and it is not possible to invest directly in an index. Not all share classes are available to all investors.

The gross expense ratio is 1.14% for A shares, 1.90% for C shares, 0.83% for INST shares and 1.01% for S shares. The net expense ratio is 1.07% for A shares, 1.82% for C shares, 0.82% for INST shares and 0.92% for S shares. Class A, C, INST and S shares have a contractual waiver that runs through 09/30/2014. Without a waiver, returns would have been lower and any rankings/ratings might have been less favorable.

