

Date: 01/10/2014 05:14 PM

Subject: Trade Report - 1/10/2014 [C]

Classification: Confidential

Jeffrey,

Thank you again for your time this morning. We look forward to hearing your thoughts about the existing positions and following up next week with additional trade ideas.

Per our conversation, today you executed the following:

S 1.4mm GE 5.25% fixed-float at 94 1/16

S 750k JPM 6% fixed to float at 96 5/8

S 20k Bombardier at 4.0828 USD

Redeemed ~\$2.2mm of JP Morgan Value Advantage Mutual fund (JVAIX) - will follow up with final NAV on Monday

Have a great weekend.

Thank you,
Vahe

(Embedded image moved to file: pic28688.gif)

Vahe Stepanian
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management

