

Classification: Confidential

Jeffrey:

Per our conversation, we have redeemed the JP High Yield Mutual Fund (~\$2.21mm, we will confirm with the final NAV tomorrow).

We're working the sale of 50,000 DAG (~\$6.92/sh); this ETN is a thin trader so we are going to work that order and it may take a few sessions. Please let me know if you would like us to be more aggressive.

Best,  
Tazia

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