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Notes:

premium decays positively if spot is unchanged  
the premium is sensitive to moves in spot - much more than a regular 10y option  
the mid price for a 10year expiry 85 strike USDJPY call (without any KO feature) is 10.5% and the mid price for a 1year 102.51 strike call is 4% and compared with either of these the option with the KO feature has better risk:reward in Nav's opinion  
we suggest sizing it to worst loss

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