
From: Tazia Smith [REDACTED]
Sent: 3/14/2014 3:59:45 PM
To: jeevacation@gmail.com
CC: Paul Morris [REDACTED]; [REDACTED] Vinit Sahni [REDACTED]; Nav Gupta
[REDACTED] Vahe Stepanian [REDACTED]
Subject: Paylocity IPO

Jeffrey -

Paylocity (~\$100mm IPO) books closing Monday. Let's discuss when you have a moment.

Thanks,
Tazia

----- Forwarded by Tazia Smith [REDACTED] on 03/14/2014 12:51 PM -----

From: Nate Hall [REDACTED]
To:
Date: 03/07/2014 06:55 AM
Subject: *** NEW LEFT BOOKRUN IPO *** PAYLOCITY HOLDING CORP (NASDAQ: PCTY) *** APPROVED FOR EXTERNAL DISTRIBUTION ***

*** APPROVED FOR EXTERNAL DISTRIBUTION ***

Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 6,670,000 shares (75% primary / 25% secondary) plus 15% greenshoe (37% primary / 63% secondary)

Offer range: \$14.00 - 16.00

Exchange: Nasdaq

Anticipated pricing: Tuesday, March 18th

Business description:

Paylocity is a cloud-based provider of payroll and human capital management, or HCM, software solutions for medium-sized organizations, which are defined as those having between 20 and 1,000 employees. Paylocity's comprehensive and easy-to-use solutions enable its clients to manage their workforces more effectively. As of June 30, 2013, Paylocity served approximately 6,850 clients across the U.S., which on average had over 100 employees. Paylocity's solutions help drive strategic human capital decision-making and improve employee engagement by enhancing the human resource, payroll and finance capabilities of its clients.

Roadshow:

3/7 - Launch / New York

3/10 - New York