

**From:** Tazia Smith [REDACTED]  
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**Subject:** PDVSA 5% 10/28/15 now completely retraced recent drop... [C]

Classification: Confidential

Jeffrey -

PVDSA has now fully recouped recent losses.

You're now down \$246,600 on your 4.5mm PVDSA 5% 10/28/15 (your average cost is 91.08)

Mid-level 85.6, 15.53% yield (Bloomberg, 3/19/14)

**PDVSA 5% 10/15 - 1yr Price History**



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