

**From:** Tazia Smith [REDACTED]  
**Sent:** 4/16/2014 11:45:54 AM  
**To:** jeevacation@gmail.com  
**CC:** Nav Gupta [REDACTED]; Paul Morris [REDACTED]; [REDACTED]; Vahe Stepanian [REDACTED]; Vinit Sahni [REDACTED]  
**Subject:** Re: Biotech Update... note bounce in Foundation Medicine on withdrawal of prior secondary offering [C]

Classification: Confidential

Jeffrey -

Uptick in Biotech today ahead of earnings for the big caps (biogen, gilead, celgene) next week. Your positions below with P/L. Please note that your Foundation Medicine has really bounced off it's recent lows of ~\$24 (chart below); yesterday the company withdrew a prior filing for a \$150mm secondary offering. We break out Ariad because it is more M&A driven at this point than sector beta.

As of 4/16/14 11:23 pm		PX_LAST					
Description	Trade Date	Quantity	Current Price	Unit Cost	Market Value	Current Total Cost	Unrealized G/L
SANGAMO BIOSCIENCES	5/28/2013	50,000.00	\$ 14.12	\$ 8.44	\$ 706,000.00	422,214.00	\$ 283,786.00
BIOGEN	2/14/2012	2,095.00	\$ 290.72	\$ 119.55	\$ 609,058.40	250,454.95	\$ 358,603.45
FOUNDATION MEDICINE	1/13/2014	25,000.00	\$ 27.27	\$ 27.51	\$ 681,625.00	687,663.50	\$ (6,038.50)
GILEAD SCIENCES INC	Multiple	8,100.00	\$ 69.31	\$ 79.41	\$ 561,402.90	643,204.00	\$ (81,801.10)
				<b>Total Biotech</b>	<b>\$ 2,558,086.30</b>	<b>\$ 2,003,536.45</b>	<b>\$ 554,549.85</b>
ARIAD PHARMACEUTICALS	Multiple	16,535.00	\$ 6.83	\$ 17.60	\$ 112,934.05	290,997.40	\$ (178,063.35)



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**Date:** 04/02/2014 03:42 PM  
**Subject:** Biotech Update... [C]